GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2995
ANSWERED ON:10.08.2001
REPORT OF EXPERT GROUP ON TAX POLICY
T.M. SELVAGANAPATHI

Will the Minister of FINANCE be pleased to state:

(a) whether an expert group on tax policy and tax administration during the Tenth Five Year Plan has submitted its report;

(b) if so, the details thereof; (

(c) whether the above said expert group on tax policy and tax administration during the Tenth Plan has estimated that if its recommendations are accepted, the Government could gain an additional revenue of Rs. 22,250 crores every year; and

(d) if so, the view of the Government with regard to the said recommendation of the said expert group?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a) &(b) The Advisory Group on ` Tax Policy and Tax Administration` set up by the Planning Commissionsubmitted its report to the Deputy Chairman of the Planning Commission on 21.5.2001. The Advisory Group which was headed by Dr. Parthasarathi Shome has made recommendations regarding measures for raising additional revenues for the Tenth Five Year Plan.

(c) The Advisory Group has indicated that if the recommendations are accepted and implemented, the tax/GDP ratio would increase by 3.69 percentage points from 14.09 in 1999-2000 to 17.78 in 2006-2007.

(d) It has been decided to constitute a Committee to suggest implementation modalities.